

# Olubiyi Education Fund (OEF) - Applicant Handbook

Investing in the Next Generation of Leaders

The Olubiyi Education Fund (OEF), established by the Tayo & Toyin Olubiyi Foundation Inc., provides financial support to high achieving, financially challenged undergraduate students enrolled in accredited Nigerian universities. This handbook explains the scholarship program, eligibility criteria, application process, evaluation, and recipient responsibilities.

#### 1. About the Olubiyi Education Fund (OEF)

The OEF Scholarship Program aims to reduce financial barriers and expand access to quality higher education. The fund intends to award a minimum of five (5) scholarships annually, typically ranging between \$350-\$500 per recipient, with potential for more awards as funds become available.

Qualified Educational Expenses include:

- Tuition
- Room and board (on-campus or off-campus housing)
- Academic textbooks
- Laptops or essential academic technology

Whenever possible, funds are paid directly to the university. When expenses involve third-party vendors, recipients must provide invoices, receipts, or agreements. The foundation may pay vendors directly or reimburse students, when necessary, provided documentation is complete.

#### 2. Eligibility Requirements

To be considered for the OEF Scholarship, applicants must:

- Be enrolled or accepted for enrollment in an accredited Nigerian university for undergraduate studies.
- Have achieved or be maintaining at least a Second Class Upper Division (2:1) or equivalent.
- Demonstrate financial need or significant obstacles to continuing their education.
- Submit a personal essay following the Foundation's guidelines.
- Provide one letter of recommendation from their Head of Department (HOD) or a college professor on

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official school letterhead.

• Complete and submit the official online application form in full.

#### 3. Publicity and Access to Information

Information about the OEF Scholarship is made available through the Foundation's website and social media platforms (including Instagram, Facebook, and X). Announcements are shared with student and academic communities to ensure broad and nondiscriminatory access.

# 4. Application and Selection Process

Applications are submitted online through the Foundation's website. A Selection Committee of three to five individuals, appointed by the Foundation's Board, reviews all applications. The selection process includes:

- Eligibility screening
- Evaluation of the essay using the official grading rubric (AI generated essays are disqualified)
- Review of academic merit and financial need
- Interviews with shortlisted candidates
- Final approval of recipients by the Board

### 5. Essay Grading Rubric

Criteria	4 – Excellent	3 – Good	2 – Satisfactory	1 – Needs
			-	Improvement
Content &	Thoroughly	Addresses	Partially	Does not
understanding	addresses	prompt clearly;	addresses; some	address
	prompt; deep	minor gaps.	misunderstanding.	prompt; major
	understanding;			inaccuracies.
	accurate &			
	relevant.			
Organization &	Excellent flow;	Generally	Some	Disorganized;
Structure	strong	organized;	organization;	unclear
	structure;	minor lapses.	weak	structure.
	smooth		intro/conclusion.	



	transitions.			
Analysis & Critical Thinking	Insightful; original arguments; strong support.	Good analysis; mostly supported.	Limited analysis; mostly summary.	No analysis; unsupported arguments.
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Grammar &	Error-free,	Minor errors;	Frequent	Frequent
Usage	polished	meaning clear.	distracting errors.	distracting
	writing.			errors.

#### 6. Interviews

Shortlisted applicants may be invited to a virtual interview. The interview assesses communication skills, clarity of academic and career goals, professionalism, and alignment with the Foundation's mission.

## 7. Renewal and Recipient Responsibilities

Where scholarships are renewable, continued support is contingent upon the recipient:

- Maintaining at least a Second Class Upper Division (2:1) GPA or equivalent.
- Remaining enrolled full-time at an accredited Nigerian university.
- Submitting an official academic transcript each year.
- Providing receipts and invoices for eligible educational expenses paid outside the university.
- Submitting a brief annual update on academic progress.

Recipients are expected to provide accurate information, meet all deadlines, and use funds only for approved educational purposes. Failure to meet these responsibilities may result in probation or termination of the award.

## 8. Violations and Possible Consequences

A scholarship may be suspended or revoked if a recipient provides false information, fails to meet academic requirements, misuses funds, does not submit required documentation, or withdraws from the university without notifying the Foundation. In such cases, the Foundation will issue written notice, review the situation, and may place the student on probation or terminate the award if issues are not



resolved.

# 9. Contact Information

For questions or assistance, applicants may contact:

Email: info@olubiyifoundation.org Website: www.olubiyifoundation.org